



**Santiago, Chile, April 8, 2010.-** Sociedad Química y Minera de Chile S.A. (SQM) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) reported that it is intending to offer, issue and sell senior notes due 2020.

The notes will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or under any U.S. state securities laws. The notes are being offered solely (1) to qualified institutional buyers (as defined in Rule 144A under the Securities Act) and (2) to persons outside the United States in compliance with Regulation S under the Securities Act.

The notes will not be registered under Law 18,045, as amended, of Chile with the *Superintendencia de Valores y Seguros* (Chilean Securities Commission), and, accordingly, may not be offered to persons in Chile except in circumstances that do not constitute a public offering under Chilean law.

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